

GENERAL TERMS AND CONDITIONS FOR CASHBACK WORLD MEMBERS

Version: December 2018

Preamble

- A. myWorld Philippines, Inc. (hereinafter referred to as “**myWorld**”) a company registered under the laws of the Republic of the Philippines with office address at 10th floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City 1226, Philippines with Company Registration Number CS201816198 of the Philippine Securities and Exchange Commission, operates a shopping program that enables participants (hereinafter referred to as “**Members**”) to receive Member Benefits (hereinafter referred to as the “**Cashback World Program**”) by purchasing goods and services from Loyalty Merchants of *myWorld* (hereinafter referred to as “**Loyalty Merchants**”).
- B. For a better understanding, a glossary of the terms used herein can be found at the end of these General Terms and Conditions in **Annex 1**. The terms used in sections 1 to 16 shall govern these General Terms and Conditions.

1. Object of the agreement

- 1.1 The goods and services obtained by the *Member* from *Loyalty Merchants* (hereinafter referred to as “**Purchases**”) shall be recorded in the *Cashback World Program*. The following options are available to the *Member* to record purchases to use the benefits of the *Cashback World Program*: *Cashback Card* and the use of online channels offered by *myWorld* for purchases in online shops of *Loyalty Merchants*. These options for recording purchases are described in greater detail in section 4.3.
- 1.2 According to these General Terms and Conditions, the *Member* shall be entitled to participate in the *Cashback World Program* and to receive *Member Benefits*.

2. Basis for the agreement

- 2.1 Upon acceptance of the registration application by *myWorld*, the applicant shall become a *Member* of *myWorld* and will receive a personal, non-transferable Membership ID (hereinafter referred to as “*Member ID*”). This entitles the *Member* to participate in the *Cashback World Program* (and does not constitute an association membership, see further Clause 16.2).
- 2.2 The registration flyer provided by *myWorld*, online registration, or registration on the premises of one of the *Loyalty Merchants* are the options available to the *Member* to execute the contract with *myWorld*.
- 2.3 The *Member* declares that his/her statements to *myWorld* are correct, and indemnifies and holds *myWorld* harmless in the event of culpable, untruthful statements. The *Member* undertakes to inform *myWorld* immediately of any changes to his/her personal data (in particular the residential address, e-mail address, bank details, telephone number, etc.) provided during registration.
- 2.4 Only one registration (i.e. one *Member ID*) is allowed at a time for each natural person or legal entity. The home or business address (registered office) of the *Member* must be stated in the registration. Multiple registrations made to obtain unjustified *Member Benefits* shall entitle *myWorld* to terminate the contractual relationship for good cause and to withdraw the *Member Benefits* obtained in this manner. In the event of multiple registrations, the *Member ID* last registered shall be deleted. Any *Member Benefits* obtained solely by means of multiple registrations shall be forfeited.

3. Legal relationship

- 3.1 Nothing in any agreement between a *Member* and *myWorld* shall render a *Member* an employee, servant, worker, agent, shareholder or partner of *myWorld* nor shall any *Member* hold himself out as such. Participation in the *Cashback World Program* is based exclusively on an autonomous and sovereign action, legally independent of *myWorld*.
- 3.2 The *Member* shall be entitled only to *Member Benefits*. The *Member* shall not be entitled to any additional remuneration for his/her work. The *Member* shall not be entitled to any reimbursement of expenses. This shall apply especially in the event that the *Member* recommends the *Cashback World Program*.
- 3.3 The *Member* is not authorized to represent *myWorld*, and is especially not authorized to make or receive statements to or from other *Members* with respect to the *Cashback World Program*. The *Member* is not authorized to accept cash or to collect payments on behalf of *myWorld*. A culpable violation of this section 3.3 shall entitle *myWorld* to terminate the contractual relationship for good cause.
- 3.4 Without the prior written consent of *myWorld*, the *Member* is not authorized:
- (a) to use logos, slogans, trademarks, claims, domains, other symbols, or the like of *myWorld* or *Loyalty Merchants*;
 - (b) to create business cards, presentations, videos, audio files, screenshots, web content, media content, flyers, brochures, websites, promotional material, direct mail, mailings, homepages, or the like with reference to or mention of *myWorld* or the *Cashback World Program* in written or electronic form, or otherwise disseminate or publish the same (e.g. on websites such as YouTube or Facebook);
 - (c) to conduct meetings such as information sessions, events, workshops, seminars, etc. with reference to and with mention of *myWorld* or the *Cashback World Program*; or

- (d) to recruit retailers, wholesalers, or other distributors and companies offering goods or services to end users, including petrol stations, franchisees, and department stores, as *Loyalty Merchants* or *Members*, to conduct negotiations or initial discussions, or to engage in any type of recruitment activity to attract such businesses, especially not on or near the premises of *myWorld*.

4. **Cashback World Program**

- 4.1 By purchasing from *Loyalty Merchants*, the *Member* acquires *Member Benefits* according to these General Terms and Conditions, namely *Cashback* and *Shopping Points*. The *Member Benefits* and their requirements are described in greater detail in section 6.
- 4.2 In order to be able to offer *Member Benefits* to its *Members* for their purchases, *myWorld* enters into agreements with *Loyalty Merchants*. The current *Loyalty Merchants*, including the respective *Member Benefits* granted, are available online at www.cashbackworld.com.
- 4.3 The *Member* can use one of the follow methods to record his *Purchase*:
- 4.3.1 The *Cashback Card* is available as a paper, plastic, or virtual (online) card. It is not a means of payment, but serves solely to record the purchasing data.
- 4.3.2 When shopping online, the *Member*
- (a) can use his/her login details to log in at www.cashbackworld.com and select the online shop of the desired *Loyalty Merchants* or
- (b) go to the online shop of the desired *Loyalty Merchant* to register the purchase and immediately make purchases in the online shop of the *Loyalty Merchants*. The purchase can be recorded only if the *Member's* system allows cookies during the purchasing transaction and does not use ad blockers or script blockers. For more detailed rules concerning online shopping, please refer to section 5.
- 4.4 In the cases of sections 4.3.1 and 4.3.2, the *Loyalty Merchants* transmits the recorded purchasing or accounting data to *myWorld* to calculate the resulting *Member Benefits*.

5. **Online shopping**

- 5.1 *Members* should refer to the FAQ section of www.cashbackworld.com for information regarding online shopping from the online shops of the *Loyalty Merchants*.
- 5.2 A member shall be entitled only to *Member Benefits* for those purchases from the online shops of *Loyalty Merchants* that are listed for the country where the residential or business address of the *Member* (as per the registration) is located according to www.cashbackworld.com.
- 5.3 *myWorld* has no control or influence on the design, products and goods being sold of the (linked) online shops of *Loyalty Merchants* and is not responsible for them. If any content on the linked websites is illegal or otherwise offensive to common decency, *myWorld* expressly distances itself from the same.
- 5.6 For the avoidance of doubt, *myWorld* is merely the operator of the Shopping Program and the *Member Benefits* are the result of the use of the Shopping Network. All sales of goods and services are solely between the *Members* and the *Loyalty Merchants*, and *myWorld* does not assume any responsibility or liability for the quality and standards of the goods and services sold.

6. **Member Benefits from the Cashback World Program**

- 6.1 Purchases by the *Member* that have been entered in the *Cashback World Program* enable the *Member* to enjoy *Member Benefits*. *Member Benefits* are based on the contractually agreed conditions between *myWorld* and the respective *Loyalty Merchants* and therefore vary depending on the *Loyalty Merchants*, the business sector, and the country. The *Member Benefits* consist of *Cashback* (section 6.1.1), and for purchases from some *Loyalty Merchants*, *Shopping Points* as well (section 6.1.2).
- 6.1.1 *Cashback*: For purchases that have been posted in the *Cashback World Program*, the *Member* shall receive up to 5% *Cashback*, with a higher percentage being granted in some individual cases. The *Cashback* percentage of the respective *Loyalty Merchant* indicated in www.cashbackworld.com shall apply. *Cashback* payments shall be made pursuant to sections 6.4 to 6.6.
- 6.1.2 *Shopping Points*: For purchases that have been posted in the *Cashback World Program* and transacted with *Loyalty Merchants* that award *Shopping Points* for the same, the *Member* shall receive *Shopping Points*. *Shopping Points* can be redeemed by the *Member* to obtain a discount from *Loyalty Merchants* for purchases as part of special promotions identified in www.cashbackworld.com. More specific details are described in section 7.
- 6.2 *myWorld* reserves the right to depart from the principles laid down here as part of special promotions. *myWorld* is interested in offering its *Members* the greatest possible selection of shopping opportunities with *Loyalty Merchants* whilst organizing substantial discounts with *Loyalty Merchants* in order to offer substantial benefits to the *Members*. If differing conditions are agreed with a *Loyalty Merchant* in the form

of special promotions (as may be the case with atypical purchases such as mobile phone contracts or travel arrangements), *myWorld* will refer to this separately in the merchant detail page at www.cashbackworld.com (see section 6.3 below.)

- 6.3** The respective benefits granted are listed at www.cashbackworld.com. The *Member* should check the Cashback World website regularly for the status of the conditions for the respective *Loyalty Merchant*. *myWorld* shall be entitled to change the *Member Benefits* granted for individual *Loyalty Merchants* with a notification period of two weeks, provided and to the extent that the conditions agreed with the *Loyalty Merchant* change. The conditions that applied at the time that the *Member* paid the purchase in full shall be used to calculate the *Member Benefits* due to the *Member*.
- 6.4** In order for *Member Benefits* to be credited, the purchase must be fully paid by the *Member*. If these requirements are satisfied, the *Loyalty Merchant* will confirm and report the purchase to *myWorld*. *Member Benefits* from purchases made that have been reported to *myWorld* by 11:00 p.m. Sunday by the *Loyalty Merchant* will be credited to the *Member* (*Member Benefits*). *myWorld* obligates the *Loyalty Merchants* to report no later than within three months from the date on which the requirements according to clause 1 of this section 6.4 are satisfied. A pay-out of the *Member Benefits* to the *Member* shall be possible only after the *Loyalty Merchant* has reported them to *myWorld*.
- 6.5** *myWorld* transfers credits from *Cashback* on a weekly basis to the bank account stipulated by the *Member* when they amount to at least PHILIPPINE PESOS: TWO HUNDRED (PHP200). The entitlement to receive a pay-out of the *Cashback* shall lapse if the minimum amount of PHILIPPINE PESOS: TWO HUNDRED (PHP200) is not reached within three years of the occurrence of the *Cashback*. After the amount of PHILIPPINE PESOS: TWO HUNDRED (PHP200) has been reached, the credit shall expire within 6 months if the *Member* has not presented the bank details to *myWorld* for payment. At the time that the right of pay-out occurs, the *Member* shall again be informed explicitly by e-mail or by post of the need to provide the bank details and of the consequences of forfeiture. In case of expiration of the pay-out, *myWorld* does not have any liability or obligation to the *Member* with respect to such pay-out.
- 6.6** If the *Member* makes purchases from *Loyalty Merchants* abroad (locally or online), the *Cashback* might first be shown in the pay-out account in the respective foreign currency. Upon confirmation of the purchase by the *Loyalty Merchant*, the amount in the *Logged-in Member Area* of the respective *Member* will be converted automatically to the national currency of the *Member* according to the respective reference rate of the European Central Bank or other relevant bank for the date the payment is received by the *Loyalty Merchant*. Section 5.2 shall remain unchanged, i.e. *Member Benefits* shall be granted only for purchases abroad that are made through channels (e.g. online shops) that are listed in the Cashback World website for the respective *Member*.

7. Shopping Points

- 7.1** *Members* are credited with a certain number of *Shopping Points* for purchases from *Loyalty Merchants* in the *Cashback World Program* (if offered by them).
- 7.2** The number of *Shopping Points* that are credited depends on the *Purchase Amount* as well as the conditions agreed with the respective *Loyalty Merchant*. As a basis for the calculation, *myWorld* shows the number of *Shopping Points* that the respective *Loyalty Merchant* awards for a purchase price of PHILIPPINE PESOS: SIX THOUSAND FIVE HUNDRED (PHP 6,500) on the merchant detail page at www.cashbackworld.com
- 7.3** *Shopping Points* have no fixed face value. Rather, their value is based on the scope of the discount granted by the respective *Loyalty Merchant* when the *Shopping Points* are redeemed. *Shopping Points* have no cash value and cannot be transferred to other persons against payment. *Shopping Points*, however, may be given to other *Members* as a gift.
- 7.4** The accumulated *Shopping Points* are credited to the *Member* and can be tracked in the *Logged-in Member Area*. The *Member* may redeem them to obtain a discount for purchases as part of certain promotions presented at www.cashbackworld.com. *Shopping Points* may be redeemed only in the number specified for the respective purchase.
- 7.5** *Member Benefits* are also granted by *myWorld* for purchases for which the *Member* redeems *Shopping Points*. In this case, the amount of the *Member Benefits* is calculated based on the *Purchase Amount* remaining after deduction of the discount granted for the redemption of the *Shopping Points*.
- 7.6** *Shopping Points* shall expire after three years. The three-year period shall begin at the end of the year in which the *Shopping Points* were earned.

8. Personal Member Area

- 8.1** *myWorld* provides each *Member* with a *Personal Member Area* free of charge at www.cashbackworld.com (login area) where purchases from *Loyalty Merchants* that have been made and information about *Member Benefits* from the *Cashback World Program* can be viewed at any time after a user name and password are entered. *myWorld* shall not be liable for any unavailability of the Cashback World websites and the login area at www.cashbackworld.com except as specified in section 12.
- 8.2** The login details for the use of the *Personal Member Area* (user name, password, and PIN) are to be kept safe and handled by the *Member* as strictly confidential. The user name and password must never be made available to third parties under any circumstances. The personal settings can be changed at any time by the *Member* at www.cashbackworld.com (login area).
- 8.3** The *Member* undertakes to notify *myWorld* immediately of any misuse of his/her *online login details*. Following the immediate blocking of his/her access, the *Member* will in turn receive changed login details via SMS, e-mail, or by post. *myWorld* shall not be liable for any damage

caused to the *Member* as a result of improper use except as specified in section 12. *myWorld* shall not be liable for any damages caused due to a fraudulent or misuse of online login details, except in cases of gross negligence of *myWorld*.

9. Change or assignment of the *Recommender*

Members who have not made purchases from *Loyalty Merchants* for a period of six months may change or be assigned to any existing *Recommender* by naming another *Member* as a *Recommender* with his/her consent to *myWorld*.

10. Data protection

10.1 To the extent that it is required to conduct the *Cashback World Program*, i.e. to calculate the *Member Benefits*, *myWorld*, being responsible for data protection, collects, stores, and processes personal data such as data on the purchasing behavior and purchases of the *Members*. Once the *Member* submits his/her data to *myWorld*, the *Member* gives his/her consent to the use, collection, storage, and processing of such personal data. *myWorld* also uses the *Members'* data to send them personalized information about offers and products of *myWorld* and its *Loyalty Merchants*.

10.2 All enquiries by the *Member* regarding information, changes, and deletion of personal data can be addressed directly to *myWorld* (Attention: Office Manager; Address: 10th floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City 1226, Philippines).

10.3 Further data protection regulations relevant to the use of the *Cashback World* website can be found in the Privacy Policy at www.cashbackworld.com.

10.4 *myWorld* uses internationally recognized security technologies to protect *Members'* data against unauthorized access. *myWorld* shall not be liable for security of the data transmitted via the Internet except as specified in section 12.

11. Disruption to Service

11.1 The scope of services of *myWorld* is limited to the implementation of the *Cashback World Program* as described in these General Terms and Conditions.

11.2 The rights and obligations with respect to purchases made by the *Member* from *Loyalty Merchants* are solely those of the respective *Loyalty Merchants*. Thus, after executing a contract with the *Loyalty Merchant*, *myWorld* does not assume any warranty or liability for performance obligations of the *Loyalty Merchants*, especially in the event of any non-performance or inadequate performance by the *Loyalty Merchant*.

12. Liability

12.1 Unless otherwise stated in these Terms and Conditions, *myWorld* shall be liable without limitation for damages resulting from injury to life, limb, or health that are due to a deliberate or negligent breach of duty by *myWorld* but no liability shall accrue relating to the sale of any goods and services by the *Loyalty Merchant*. *myWorld* shall also be liable without limitation for damages that are due to a deliberate or grossly negligent breach of duty by *myWorld*.

12.2 For damages due to simple negligent breach of duties that are fundamental for the reasonable and proper execution of the contract and that the *Member* accordingly trusts to be fulfilled (cardinal obligations), the liability of *myWorld* shall be limited to typical and foreseeable damage.

12.3 Other claims for damages shall be excluded, subject to the following section 12.5. This shall apply especially if *myWorld* is not at fault, for example,

- (a) in the event of interruptions to the availability of the *Member's* access to the Internet,
- (b) other technical and electronic errors (i) during data communication via the Internet and (ii) when using the *myWorld* Internet portal, *myWorld* SMS service, and *myWorld* applications for mobile devices, provided these errors are not attributable to *myWorld*,
- (c) technical and electronic errors not attributable to *myWorld* that prevent the recording of purchases made in the *Cashback World Program* (in particular, any tracking failures and resulting data losses)
- (d) the unavailability of mobile networks or terminals and
- (e) the failure of mobile devices of the *Member* to function properly.

The purchase contract for goods or the contract for services shall be executed exclusively between the *Member* and the *Loyalty Merchant* concerned. Consequently, *myWorld* does not assume any liability for the quality of the goods, delivery of the goods or services purchased in the Shopping Network.

12.4 Insofar as the liability for *myWorld* is limited or excluded, the limitations or exclusions shall also apply to the personal liability of the employees, legal representatives, and vicarious agents of *myWorld*.

12.5 The limitations and exclusions of liability as specified in section 12 of this document shall not affect the liability of *myWorld* according to the applicable and relevant mandatory statutory provisions of The Consumer Act of the Philippines, and its implementing rules and regulations, based on the fraudulent concealment of a defect.

13. Costs

13.1 Registration and participation in the *Cashback World Program* are free for the *Member*.

13.2 The *Cashback Card* is free of charge for the *Member* as part of the registration.

14. Termination of the contractual relationship by the *Member*

14.1 The *Member* shall have the right to terminate the contractual relationship with *myWorld* at any time by means of a written statement. Furthermore, the *Member* shall not be required to make purchases or perform any other activities as part of the current contractual relationship.

14.2 Upon termination of the contract, the *Member* shall be entitled only to those cash benefits from the *Cashback World Program* for which a basis had already been established at the time the contract was terminated, i.e. if the purchase qualifying for *Cashback* had already been made at the time the contract was terminated. Any *Shopping Points* accumulated up to this point shall basically expire with the termination of the contractual relationship. However, if the *Member* terminates the contract for good cause, as determined by *myWorld*, he/she may redeem the *Shopping Points* acquired within a period of eight weeks after termination of the contract as described in section 7.

15. Termination of the contractual relationship by *myWorld*

15.1 The contractual relationship may be terminated by *myWorld* with a notice period of 30 days without cause, or with immediate effect with cause, as determined by *myWorld*. Important reasons include especially the breach of essential contractual obligations, in addition to substantial damage to the economic interests or reputation of *myWorld* or of the respective *Loyalty Merchant*. The essential contractual obligations of the *Member* include the obligations according to sections 2.3, 2.4, 3.3, and 3.4.

15.2 The *Member* shall indemnify and hold *myWorld* harmless in the event of culpable violation of these obligations. The same shall also apply to the costs of a defense against such claims by third parties. Furthermore, *myWorld* shall have the right to assert a claim against the *Member* for damage incurred by *myWorld* as a result of the breaches of obligation by the *Member*, including legal costs.

15.3 Upon termination of the contract, the *Member* shall be entitled only to those cash benefits from the *Cashback World Program* for which a basis had already been established at the time the contract was terminated, i.e. if the purchase qualifying for *Cashback* had already been made at the time the contract was terminated.

15.4 If *myWorld* terminates the contractual relationship without notice for an important reason not culpably caused by the *Member*, as determined by *myWorld*, the *Member* shall be able to redeem his/her *Shopping Points* acquired up to that time within a period of 8 weeks after termination of the contract according to section 7. Otherwise, the *Shopping Points* acquired shall expire upon termination of the contract.

16. General conditions

16.1 The *Member* may not assign his/her claims against *myWorld* (or all the rights resulting from his/her participation in the *Cashback World Program*) or use them as security without prior written consent of *myWorld*.

16.2 Participation in the *Cashback World Program* represents a mere exchange relationship and therefore does not constitute a legal corporate association between the *Member* and *myWorld*, in particular, there is no membership in an association.

16.3 In individual cases, individual agreements shall take precedence over these General Terms and Conditions. The contents of such agreements shall be governed by a written contract or written confirmation by *myWorld*. It is presumed that the parties have not made any verbal agreements, and any verbal agreements shall not be binding on the *Member* and *myWorld*. Moreover, *myWorld* shall be entitled to send contract declarations and information required for the execution of the contract via SMS or e-mail to the *Member*, provided that the *Member* has specified the corresponding contact data.

16.4 Changes to these General Terms and Conditions and other contractual agreements between the *Member* and *myWorld* communicated in text form to the *Member* shall be deemed to be accepted by the *Member* if the *Member* does not object in writing (including text form) to their applicability within 30 days of receipt of the written notification of change. At the beginning of this time period, *myWorld* shall especially point out to the *Member* that his/her consent to the communicated changes to the General Terms and Conditions shall be deemed to be given if he/she does not object in text form to their applicability within the time period established. The changes to the General Terms and Conditions shall be deemed to be accepted by the *Member* only if this notice has actually been given.

16.5 Insofar as gender-specific designations are used in the contents of the agreement, they refer to both female and male persons as well as to legal persons.

16.6 Should any provisions of the basis for this agreement be or become totally or partially invalid or unenforceable, this shall not affect the validity of the remaining provisions.

16.7 This agreement shall be governed by, and construed in accordance with the laws of the Philippines. The United Nations Convention on Contracts for the International Sale of Goods does not apply. For any dispute under these terms and conditions, the *Member* and *myWorld*

are given 30 days from notice given of such dispute to try to settle the dispute amicably. All suits arising from these terms and conditions shall be brought by the parties before the courts in the City of Makati, to the exclusion of all other courts.

- 16.8** Registration and participation in the *Cashback World Program* are permitted from the age of 18 years. Those below the age of 18 years are not allowed to register and participate in the Cashback World Program. *myWorld* does not assume any liability for any misrepresentation made by any person in the information provided in the registration process for the Cashback World Program.
- 16.9** The member undertakes to bear all duties, fees, taxes, etc. incurred by the *Member* receiving the *Member Benefits* himself/herself/itself.

Annex 1 Glossary

“**Cashback**” is a Member Benefit described in greater detail in section 6.1.1.

“**Cashback Card**” is a plastic, paper, or virtual card (retrievable via a mobile app), that serves to record Member purchases from Loyalty Merchants in the *Cashback World Program*. It is not a means of payment.

“**Recommender**” is a *Member* (*Loyalty Merchants*, cooperation partner, etc.) that has referred another *Member* or that is listed in *myWorld* under one of the requirements of section 9 as the *Recommender* of the respective *Member*.

“**Registration flyer**” is the document that has to be completed, signed, and sent to *myWorld* in the case of an offline registration, in order to submit a binding offer to *myWorld* to establish a membership.

“**Cashback World Program**” is the shopping operated by *myWorld* that enables a Member to receive *Member Benefits* in the *Cashback World Program* when purchasing goods and services from *Loyalty Merchants*.

“**Members**” are all persons who have entered into a contract with *myWorld* to establish membership in *myWorld* according to these General Terms and Conditions, for as long as this contract exists, i.e. has not ended through its termination by one of the contracting parties.

“**Member ID**” is a unique number allocated by *myWorld* that serves to identify the Member and to record purchases made from *Loyalty Merchants*.

“**Member Benefits**” are all benefits which the Member receives by making purchases from Loyalty Merchants in the *Cashback World Program*. Benefits in this sense are Cashback as well as Shopping Points.

“**Loyalty Merchants**” are companies that have a contractual relationship with *myWorld* and from which members can obtain *Member Benefits* from the *Cashback World Program* by purchasing goods and services from Loyalty Merchants.

“**Logged-in Member Area**” is the login area of the respective member on the Cashback World website (www.cashbackworld.com), which is described in greater detail in section 8.

“**Shopping Points**” are the Member Benefit described in greater detail in section 7.